

CURRENCY COMMODITIES EDGE



INDIRA SECURITY PVT. LTD.



Market Fundamentals

UPDATES:

- US Dollar index came under strong selling pressure these week against most of its major counter parts including the Rupee despite strong gains seen in the early part of the week ,currencies such as Japanese Yen, Euro and British Pound Continuous to show strong positive momentum. Weak U.S. economic data released last week was one of the reason for the decline. However, the primary reason for USD's aggressive slide was President Trump's political trouble.
- Federal Reserve June rate hike that had kept the USD strong, has weakened of late and this has added more pressure on the USD. USD Index (DXY), which tracks the movement of the USD against six major currencies.
- India's CPI inflation for April 2017 printed at a record low 2.99% against 3.89% seen in March. RBI has forecast that inflation will be benign in the first half of this fiscal year before starting to climb on the back of various factors that includes risks of monsoons and GST.
- FII flows for the month of may continue to remain positive as major part of the flows remain in domestic debt which witnessed 16K Cr buying from FII while domestic equity witnessed 9.5K Cr buying showing Indian bonds are still the market favorite looking at the rising spree of US Interest rate. While Domestic institution remain net seller in domestic debt after remaining positive for a year. But investment in Domestic equity looks fungible as DII still remain the buyers for the month of may..
- Global and Domestic equity market continues to keep the momentum in favor for equity investor as Dow, S&P and Sensex continues to make new life time high, With India Nifty index surpassing 9500 mark in the may expiry markets are looking strong looking at the strong domestic fundamentals.

WEEKLY INDICES CHANGE

Index	Close	Previous Close	Chg.(%)
SENSEX	31028	30464	1.85
NIFTY	9585	9427	1.68
DOW	21080	18109	16.41
NASDAQ	6210	4847	28.12
FTSE	7547	6940	8.75
NIKKEI	19686	17400	13.14
DAX	12602	22782	44.68
CAC	5336	5450	2.09

RBI REFERENCE RATE

Index	Close	Prev. Close
USDINR	64.55	64.99
EURINR	72.33	72.29
GBPINR	83.19	84.18
JPYINR	57.95	58.44

FII & DII FIGURES

Date	FII Figures in crore
22/5	-321.27
23/5	-400.53
24/5	81.88
25/5	589.11
26/5	-274.14
NET	-321.95

FII & DII FIGURES

Date	DII Figures in crore
22/5	+1262.44
23/5	+352.54
24/5	+197.31
25/5	-236.44
26/5	+1008.56
NET	+2584.41



USDINR TECHNICAL CHART (INDIAN RUPEE)

S2	S1	Weekly Pivot	R1	R2
63.17	64.16	64,85	65.17	65.64



Technical Study (Weekly Chart)

SMA(50,200)	(64.62,66.56)
RSI	49.73
Death Cross Over	Bearish
Pattern	Minor Double Top



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.17	64.16	64.85	65.17	65.64
EURINR	69.31	70.79	71.90	73.14	73.99
GBPINR	81.68	83.00	83.90	85.03	85.88
JPYINR	55.40	56.74	87.95	59.18	60.26

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	96.39	96.86	97.16	97.63	97.94
EUR/USD	1.1092	1.1137	1.1202	1.1247	1.1313
GBP/USD	1.2600	1.2700	1.2800	1.2971	1.342
USD/JPY	110.14	110.74	111.44	112.04	112.75

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.11815	-0.25%	-0.20%	2.85%	0.61%
POUND	GBPUSD	1.2788	-1.17%	-1.89%	-0.88%	-12.53%
AUSTRALIAN DOLLAR	AUDUSD	0.7446	-0.08%	-0.17%	-0.20%	3.72%
NEWZEALAND DOLLAR	NZDUSD	0.7047	0.37%	1.94%	2.66%	5.50%
YEN	USDJPY	111.3	-0.47%	0.03%	0.04%	0.98%
YUAN	USDCNY	6.8176	-0.44%	-0.77%	-1.17%	3.70%
SWISS FRANC	USDCHF	0.9718	-0.09%	0.22%	-1.96%	-2.03%
CANADIAN DOLLAR	USDCAD	1.344	-0.32%	-0.50%	-1.37%	3.28%
MEXICAN PESO	USDMXN	18.4559	-0.26%	-1.01%	-2.66%	0.35%
INDIAN RUPEE	USDINR	64.5675	0.03%	0.01%	0.73%	-3.66%
BRAZILIAN REAL	USDBRL	3.2602	-0.39%	0.23%	2.42%	-9.70%
RUSSIAN RUBBLE	USDRUB	56.504	-0.65%	-0.78%	-0.86%	-14.14%
DOLLAR INDEX	DXY	97.39	0.15%	0.26%	-1.70%	1.96%
KORREAN WON	USDKRW	1090	-2.62%	0.11%	-1.13%	-5.69%
SOUTH AFRICAN RAND	USDZAR	12.8554	-0.52%	-2.81%	-3.66%	-18.13%
SINGAPORE DOLLAR	USDSGD	1.38155	-0.34%	-0.23%	-1.06%	0.15%
HONGKONG DOLLAR	USDHKD	7.7913	0.00%	0.12%	0.15%	0.34%



COMMODITIES FUNDAMENTAL

UPDATES:

- Brent Crude Oil continued to be volatile in the range of 50 to 55 USD/BBL in the month of May 2017 on rising US Shale Oil production along with the proposed decision of OPEC to reduce supply going forward.
- With Crude oil struggled to recover from a slump in the overnight as an OPEC-led deal on extending output cuts disappointed With U.S. Crude oil production Rising by over 10% since mid-2016 to some 9.3 million barrels a day.
- International and domestic Gold prices continues to moved higher for the week as weakness in US Dollar kept the demand for yellow metal in tack , but gains were expected to remain limited as greenback recovered from recent losses posted after the release of the minutes of the Federal Reserve’s meeting.

MCX ENERGY WEEKLY

Commodity	S2	S1	PIVOT	R1	R2
Crude oil-May	2820	3060	3220	3399	3591
Natural Gas-May	196	203	214	223	234

MCX BASE METALS WEEKLY

Commodity	S2	S1	PIVOT	R1	R2
Copper-June	349	361	369	376	385
Zinc- May	160.60	166.30	170.70	174.90	179.55
Lead-May	127.10	130.30	135.35	140.40	143.75
Nickel-May	538	570	592	621	645

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	PIVOT	R1	R2
Gold-Aug	28130	28440	28936	29470	29930
Silver-July	37500	38650	39800	41470	42700

COMMODITY MARKET WEEKLY

International Commodity	S2	S1	PIVOT	R1	R2	CMP	PREV CLOSE
GOLD COMEX	1229	1246	1260	1278	1292	1267	1255
SILVER COMEX	16.22	16.74	17.17	17.69	18.15	17.36	16.82
NYMEX CRUDE	44.10	46.77	49.77	52.45	55.55	49.10	50.67
BRENT CRUDE	46.64	49.30	52.26	54.92	57.90	51.64	53.25



COMMODITY MAJOR	PRICE	DAY	WEEK	MONTHLY	YEARLY
Crude Oil	49.74	1.98%	-1.05%	1.69%	0.95%
Brent	52.18	1.46%	-2.72%	1.38%	5.74%
Natural gas	3.30	0.00%	-0.61%	-0.09%	49.19%
Gold	1253.96	-0.28%	0.93%	0.23%	4.50%
Silver	17.19	0.58%	3.15%	0.75%	6.97%
Platinum	955.50	0.96%	1.81%	1.65%	-1.70%
Palladium	790.00	2.46%	4.02%	-3.07%	47.24%
Copper	2.57	-1.22%	-0.56%	-0.79%	21.07%
Lead	2065.25	-0.27%	-2.69%	-4.36%	23.45%
Aluminium	1958.25	0.78%	0.78%	-0.41%	24.83%
Tin	20530.00	1.39%	2.79%	4.22%	27.60%
Zinc	2624.50	3.97%	3.44%	1.13%	43.67%
Nickel	9000.50	0.28%	1.90%	1.58%	5.83%

SILVER INTERNATIONAL CHART

S2	S1	Weekly Pivot	R1	R2
16.22	16.74	17.17	17.69	18.15

Technical Study (Weekly Chart)

SMA(50,200) 17.44, 17.55

RSI 57.52

VIEW POSITIVE

BULLISH
HARMONIC





GOLD INTERNATIONAL CHART

S2	S1	Weekly Pivot	R1	R2
1229	1246	1260	1278	1292

Technical Study (Weekly Chart)

SMA(50,200)
1260, 1252

RSI 69.67

View Bullish



COPPER INTERNATIONAL CHART

S2	S1	Weekly Pivot	R1	R2
2.44	2.47	2.59	2.60	2.67

Technical Study (Weekly Chart)

SMA(50,200)
2.58, 2.475

RSI 49.67

Moving Average Converge

View Sideways





NYMEX CRUDEOIL CHART

S2	S1	Weekly Pivot	R1	R2
46.64	49.70	52.26	54.90	57.90

Technical Study (Weekly Chart)

SMA (50,200)
49.61, 49.68

RSI 52.19

View Neutral



NATURAL GAS INTERNATIONAL CHART

S2	S1	Weekly Pivot	R1	R2
3.10	3.15	3.19	3.24	3.28

Technical Study (Weekly Chart)

SMA(50,200)
3.197, 3.109

RSI 54.33

Golden Crossover

View Bullish



IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	COUNTRY	IMPACT	DATA	FORECAST	PREVIOUS
Mon May 29	6:30pm	EUR		ECB President Draghi Speaks		
Tue May 30	7:30pm	USD		CB Consumer Confidence		120.3
Wed May 31	2:30am	NZD		RBNZ Financial Stability Report		
	6:00pm	CAD		GDP m/m		0.00%
Thu Jun 1	7:00am	AUD		Private Capital Expenditure q/q		-2.10%
		AUD		Retail Sales m/m		-0.10%
	2:00pm	GBP		Manufacturing PMI		57.3
	5:45pm	USD		ADP Non-Farm Employment Change		177K
	6:00pm	USD		Unemployment Claims		234K
	7:30pm	USD		ISM Manufacturing PMI		54.8
	8:30pm	USD		Crude Oil Inventories		-4.4M
Fri Jun 2	2:00pm	GBP		Construction PMI		53.1
	6:00pm	CAD		Trade Balance		-0.1B
		USD		Average Hourly Earnings m/m		0.30%
		USD		Non-Farm Employment Change		4.40%
		USD		Unemployment Rate		211K



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